

# LF MAJEDIE GLOBAL FOCUS FUND (GBP)

**MAJEDIE**  
Asset Management



## FUND MANAGERS

### Tom Record

- 17 years' investment experience
- Joined Majedie Asset Management in January 2014
- Co-managed the Global Equity Fund and the Global Focus Fund since inception

### Adrian Brass

- 24 years' investment experience
- Joined Majedie Asset Management in June 2014
- Co-managed the Global Equity Fund and the Global Focus Fund since inception
- Managed the US Equity Fund since inception

### Tom Morris

- 10 years' investment experience
- Joined Majedie Asset Management in September 2009
- Co-managed the Global Equity Fund and the Global Focus Fund since inception
- Co-managed the Tortoise Fund since October 2013

## CONTACT

### Majedie Client Service Team

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info@majedie.com

## OVERVIEW

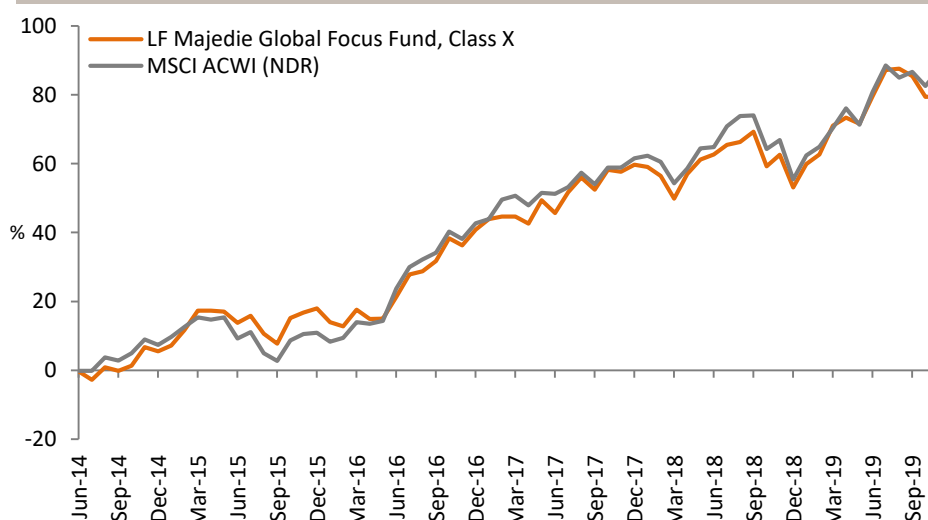
### The Fund

- The Global Focus Fund is our concentrated global equity fund.
- The Global Focus Fund is a UK domiciled OEIC.
- It is managed by Tom Record, Adrian Brass and Tom Morris.
- Consistent with all Majedie funds, capacity will be limited to ensure that size does not become an impediment to performance.

### Objective

- The Fund aims to maximise total return and to outperform the MSCI All Country World Index over the long term through investment in a concentrated portfolio of global equity securities.

## FUND PERFORMANCE (to 30 November 2019)



Source: Majedie, GBP, net of fees. Inception 30 June 2014.

FUND PERFORMANCE (%) (to 30 November 2019)	1 MONTH	3 MONTHS	1 YEAR	3 YEARS (P.A.)	5 YEARS (P.A.)	SINCE INCEPTION*
X Accumulation (GBP)	0.0	-4.3	10.4	9.6	11.0	79.5
MSCI ACWI (NDR)	2.5	1.2	12.1	10.7	11.4	87.2
Relative	-2.4	-5.5	-1.7	-1.0	-0.5	-7.7
DISCRETE YEARS (%) 12 MONTHS ENDING:	DEC 14	DEC 15	DEC 16	DEC 17	DEC 18	SINCE INCEPTION (P.A.)* (to 30 November 2019)
X Accumulation (GBP)	n/a	11.7	19.5	13.4	-4.1	11.4
MSCI ACWI (NDR)	n/a	3.3	28.7	13.2	-3.8	12.3
Relative	n/a	+8.4	-9.2	+0.1	-0.3	-0.9

Source: Majedie, GBP, net of fees. Inception 30 June 2014.

USD share classes are also available.

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## FUND OVERVIEW (as at 30 November 2019)

TOP 10 HOLDINGS (Absolute) %		TOP 10 SECTORS (Absolute) %		TOP/BOTTOM 5 POSITIONS (Relative) %	
Kao	4.8	Communication Services	21.0	Kao	+4.7
KPN	4.7	Information Technology	16.0	KPN	+4.6
Orange	4.3	Consumer Discretionary	14.5	Orange	+4.3
Fiserv	3.7	Health Care	10.8	frontdoor	+3.6
frontdoor	3.6	Consumer Staples	10.3	Fiserv	+3.6
Novartis	3.6	Energy	7.8	Alibaba	-0.7
Tesco	3.5	Materials	7.5	Johnson & Johnson	-0.7
Naspers	3.4	Financials	7.5	JPMorgan Chase	-0.9
Taiwan Semiconductor Manufacturing	3.4	Industrials	3.5	Amazon.com	-1.5
Barrick Gold	3.4	Real Estate	-	Apple	-2.5
COUNTRY BREAKDOWN %		SIZE ALLOCATION (USD Market Cap) %		FUND INFORMATION	
United States	46.5	> 100bn	25.6	Launch Date	30/06/14
United Kingdom	10.8	50bn – 100bn	16.7	Benchmark Index	MSCI ACWI
Japan	7.8	25bn – 50bn	25.5	Fund Size	£187m
Netherlands	4.7	10bn – 25bn	16.8	Strategy Size	£187m
France	4.3	5bn – 10bn	8.8	Number of Holdings	46
Other (9 countries)	24.9	2bn – 5bn	5.6	Active Share (%)	90.4
Cash	1.1	< 2bn	0.0	Fund Type	UCITS
		Cash	1.1	Pricing Frequency	Daily at noon
				Swing rates (%)	-0.05 / +0.05

The X share class is available via direct and advisor platforms. Information can be obtained by visiting [www.majedie.com/platforms](http://www.majedie.com/platforms).

Prospective investors should obtain appropriate independent professional advice and have read the current Key Investor Information Document and Prospectus prior to making a decision to invest. A copy of the Prospectus and Key Investor Information can be obtained by visiting <http://www.linkfundsolutions.co.uk/541.cshml> or in hard copy free of charge by contacting Link Fund Solutions, the Authorised Corporate Director. Alternatively, please visit [www.majedie.com](http://www.majedie.com).

## SHARE CLASS INFORMATION

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
X Accumulation (USD)	GB00BN31TL46	BN31TL4	MAJGFXU LN	0.00%	0.85%	\$100,000	\$5,000
X Accumulation (GBP)	GB00BN31TK39	BN31TK3	MAJGFXG LN	0.00%	0.85%	£100,000	£5,000

Source: Majedie

## IMPORTANT INFORMATION

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